



Reporting a 'significant dealing'.

What is a significant dealing?

We define a 'significant dealing' as a substantial volume of dealings which occur outside the target market, or dealings outside the target market which have caused, or are likely to cause significant consumer harm.

What information do you need to provide?

In order to comply with Design and Distribution Obligations (DDO) we will need you to provide the following information.

1. Of those consumers who acquire the product, the proportion of consumers who are not in the target market, including the proportion of consumers who are part of a class that has been excluded from the target market acquiring the product;
2. The actual or potential harm to consumers, including the amount of any financial loss, resulting from consumers who are not in the target market acquiring the product;
3. The nature and extent of the inconsistency of distribution with the TMD (noting that distribution to a consumer can be either more or less consistent with a target market along a continuous spectrum);
4. The proportion of gross income or premium obtained from the product in respect of consumers who are not in the target market acquiring the product; and
5. The time period in which these acquisitions outside the target market occurred.

How do I report the significant dealing?

Email us all the required information here - reporting@integritylife.com.au.

We will get back to you within 24 hours if we require additional information.