

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 340(1) – Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 24-0772.

Commencement

3. This instrument commences on the date it is signed.

Order

4. Integrity Group Holdings Limited ACN 159 865 666 (*Company*), and any director of the Company (*Director*), do not have to comply with a requirement arising from or under Part 2M.3 of the Act in relation to the Company's statutory financial year commencing on 1 July 2023 and subsequent statutory financial years to the extent that:
 - (a) apart from this order, the Company or Director would not comply with the requirement; and
 - (b) the non-compliance would result merely from the Company or Director complying with the requirement in relation to a period (*notional financial year*) that is not a statutory financial year.

Note 1: This means the Company must comply with the requirements in Part 7.8 Division 6 Subdivision C of the Act as if a notional financial year of the Company were a statutory financial year of the Company.

Note 2: This means the notes to the financial statements of the Company that form part of the financial report prepared for the purposes of Part 7.8 Division 6 Subdivision C of the Act in relation to a notional financial year include a brief statement as to the relief provided by this instrument.

Where this instrument applies

5. The relief in section 4 is available where the following apply:
 - (a) the Company is not a disclosing entity;
 - (b) on or about 5 September 2023 the Directors resolved to cease writing new life insurance policies supported by a business plan to run off the

Company's business over three years with residual capital to meet policyholder obligations and other financial obligations (the *Run Off Plan*);

- (c) Integrity Group published a notice on its website on [insert date] stating that Integrity Group would no longer be writing new life insurance policies in the Retail Advised channel from 29 September 2023 and the Corporate Group Insurance channel from 5 September 2023;
- (d) the Directors have resolved on or before 31 October 2024 that the Company adopt a notional financial year in substitution of the Company's statutory financial year for the purposes of complying with requirements under Part 2M.3 of the Act and that:
 - (i) the first notional financial year of the Company commences on 1 July 2023 and ends on 31 December 2024 (*First Notional Financial Year*); and
 - (ii) subsequent notional financial years of the Company start at the end of the previous notional financial year and are 12 months long; and
- (e) the Company has provided ASIC with an undertaking that it will:
 - (i) provide ASIC with such information in relation to the Run Off Plan and the Company's financial position whilst proceeding with the Run Off Plan;
 - (ii) continue to have adequate arrangements in place to answer, within a reasonable time period and without charge, any reasonable questions asked by a member of the Company in relation to the Run Off Plan and creditors of the Company in relation to the Run Off Plan and the Company's payment terms during the Run Off Plan; and
 - (iii) the Company will comply with any direction given by ASIC to comply with the requirements of Part 2M.3 of the Act in relation to the Company's statutory financial year commencing on 1 July 2023.

Conditions

- 6. The relief in section 4 is available subject to the following conditions:
 - (a) the Company must publish a copy of this instrument and a brief statement as to the relief provided by this instrument and the reasons for the relief on its website on or before 31 October 2024; and
 - (b) the Company must have adequate arrangements in place by 31 October 2024 to answer, within a reasonable time period and without charge, any

reasonable questions asked by a member of the Company in relation to the Run Off Plan and creditors of Company in relation to the Run Off Plan and the Company's payment terms during the Run Off Plan.

Interpretation

In this instrument:

Integrity Group means the Company and Integrity Life Australia Limited ACN 089 981 073.

statutory financial year means a financial year of the Company within the meaning of section 323D of the Act.

Dated 18 September 2024



Signed by Jennifer Jampala
as a delegate for the Australian Securities and Investments Commission