

Notice of Intention

Proposed transfer of part of the life insurance business of Integrity Life Australia Limited ABN 83 089 981 073 (ILAL) to AIA Australia Limited ABN 79 004 837 861 (AIAA)

ILAL and AIAA give notice of their intention to make an application to the Federal Court of Australia (**Federal Court**) for confirmation of a scheme under Part 9 of the *Life Insurance Act 1995* (Cth) to transfer the majority of the retail life insurance business of ILAL to AIAA (the **Scheme**). The proposed effective date of the transfer is 12.01am (AEDT) on 1 March 2025 (the **Scheme Effective Time**).

The application is scheduled to be heard on 13 February 2025 at 9.30am, or on such other time or date as the Federal Court appoints.

The hearing will be heard at the New South Wales Registry of the Federal Court, located at Law Courts Building, Queens Square, Sydney.

Affected policy owners have the right to attend the hearing and can request to be heard by the court.

The transferring life insurance policies are the life policies that are issued under one of the products listed in the table below, which are in-force or which have expired but under which benefits remain payable or a person has a guaranteed renewal right.

No.	Product name	Will there be changes to policy terms and conditions as part of the Scheme?
1.	The life policies issued by ILAL under the product name Integrity's Here for You.	Yes – a summary of these changes can be viewed at this link www.aia.com.au/integritypart9
2.	<p>The life policies that were originally issued by CUNA Mutual Insurance Society for life, term life cover, crisis recovery and accident insurance under the product names:</p> <ul style="list-style-type: none"> (a) MemberCare Life Insure Policy; (b) MemberCare Term Life Insurance Plan/Term Life Cover; and (c) MemberCare Term Life and Crisis Recovery Plan. 	Yes – a summary of these changes can be viewed at this link www.aia.com.au/integritypart9

3.	The life policies that were originally issued by QBE Insurance (Australia) Ltd and ILAL for mortgage and loan protection cover under the product names:	No
	(a) MemberCare Loan Insure;	
	(b) MemberCare Mortgage Insure;	
	(c) Mortgage Protection Insurance; and	
	(d) Loan Protections Insurance.	

4.	The LFI Group consumer credit insurance policies originally issued by LFI Group Pty Ltd and QBE Life (Australia) Limited for mortgage and loan protection cover, under the product name Loan Protection Insurance.	No
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If the Scheme is confirmed by the Federal Court, then it is proposed that with effect from the Scheme Effective Time, AIAA will assume all of ILAL's rights and liabilities in relation to all of the transferring life insurance policies listed in the table above. AIAA will become the insurer in place of ILAL and there will be a change to the statutory fund supporting each of these life policies.

The terms and conditions of certain life insurance policies will change as part of the Scheme (as noted in the table above).

If you are affected by the Scheme

Any policy owner who may be affected by the Scheme is entitled to attend the court hearing and request to be heard on the application. If you wish to be heard at the hearing, you may contact the lawyers for ILAL, Hall & Wilcox, Level 18, 347 Kent Street, Sydney NSW 2000 (Tel: 02 8267 3800) or the lawyers for AIAA, Ashurst, Level 16, 80 Collins Street, Melbourne VIC 3000 (Tel: 03 9679 3000).

It is in the interests of policy owners to examine the Scheme document and the actuarial reports so as to assure themselves that the Scheme, if confirmed, will not adversely affect their interests.

If you wish to obtain further information on your rights as a policy owner or if you have any questions about the Scheme, please contact:

- ILAL on 1300 54 33 66 or emailing part9@integritylife.com.au; or
- AIAA on 1800 333 613 or emailing au.integritypart9@aia.com.

A copy of the Scheme document, the actuarial reports upon which the Scheme is based, and an independent actuarial report on the Scheme can be viewed online at:

- www.integritylife.com.au/part-9/; and
- www.aia.com.au/integritypart9.

A Scheme summary has been sent to affected ILAL policy owners.

Any ILAL policy owner and any AIAA policy owner may obtain a copy of the Scheme document and the actuarial reports, free of charge, by calling ILAL on 1300 54 33 66 or AIAA on 1800 333 613 or emailing part9@integritylife.com.au or au.integritypart9@aia.com.